

Amendments to Senate Bill No. 179
1st Reading Copy

Requested by Senator Ron Erickson

For the Senate Taxation Committee

Prepared by Lee Heiman
March 26, 2009 (9:25am)

SENATE TAXATION

EXHIBIT NO. 1

DATE 3-26-09

BILL NO. SB179

1. Title, line 8 through line 9.

Strike: "AN" on line 8 through "IMMEDIATE" on line 9

2. Title, line 11.

Strike: "DATE"

Insert: "DATES"

3. Page 4, line 17.

Following: "section"

Insert: "and administrative rules implementing 15-30-171 through 15-30-179"

4. Page 4, line 21.

Insert: "NEW SECTION. **Section 4. Administrative rules -- inflation factor.** Administrative rules adopted to implement 15-30-171 through 15-30-179 must be amended by the department of revenue within 6 months of [the effective date of this section] to increase any amount not specified in 15-30-171 through 15-30-179 by the multiplying the amount by the inflation factor specified in 15-30-101, but using the consumer price index for the year in which the amount was adopted by rule, and rounding the product to the nearest \$10."

Renumber: subsequent sections

5. Page 4, line 22.

Strike: "date"

Insert: "dates -- contingency"

Following: "date."

Insert: "(1)"

Strike: "[This act]"

Insert: "[This section]"

6. Page 4, line 23.

Insert: "(2) [Sections 1 through 4 and 6] are effective on August 15, 2010, if the state general fund revenue received in fiscal year 2010 exceeds the projected state general fund revenue established in House Joint Resolution No. 2 by more than \$8 million. The director of department of administration shall certify to the budget director on August 1, 2010, the amount of

unaudited general fund revenue received in fiscal year 2010 as recorded when the fiscal year 2010 statewide accounting, budgeting, and human resource system records are closed in July 2010. Fiscal year 2010 is the period from July 1, 2009, to June 30, 2010. General fund revenue is as recorded in the statewide accounting, budgeting, and human resource system and totaled using the same criteria used for revenue projections in House Joint Resolution No. 2."

7. Page 4, line 24 through line 25.

Strike: section 5 in its entirety

Insert: "NEW SECTION. **Section 6. Applicability.** [This act] applies to tax years beginning after December 31, 2009."

- END -